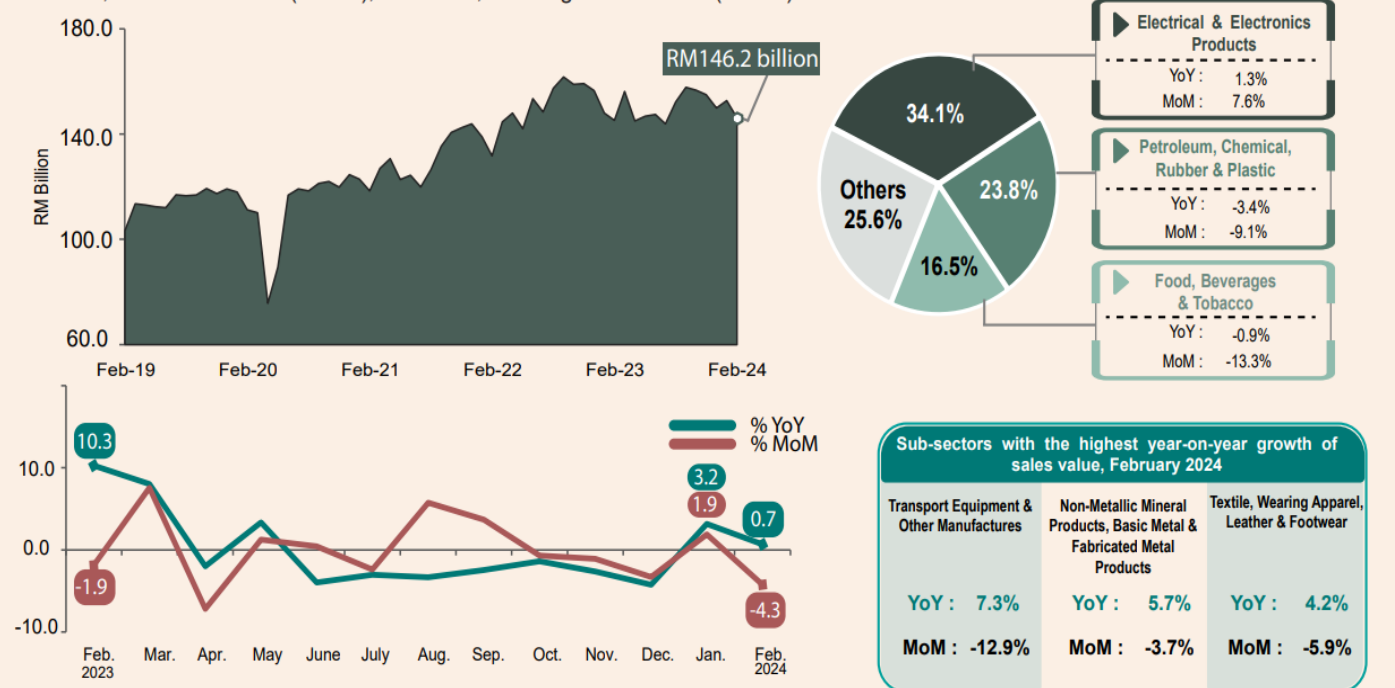


MANUFACTURING STATISTICS, FEBRUARY 2024

Sales Value of the Manufacturing Sector, February 2024

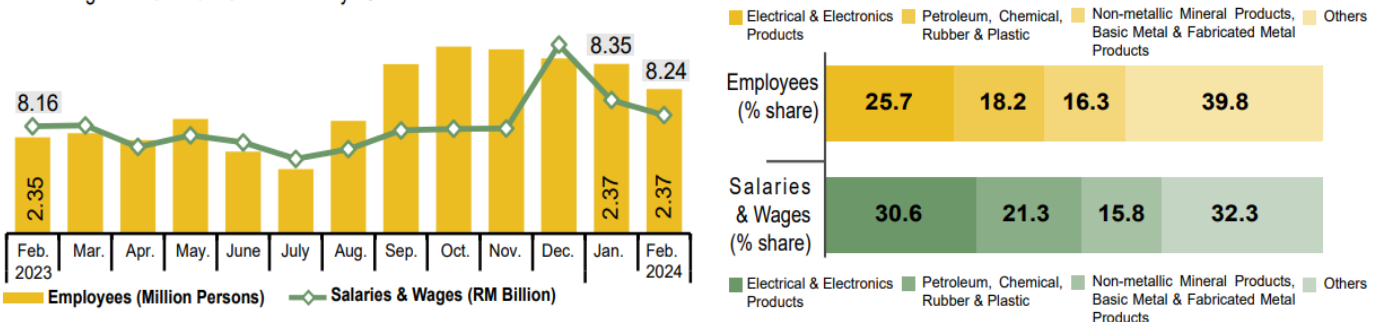
The sales value of the Manufacturing sector reached **RM146.2 billion** in February 2024, registering a marginal increase of **0.7 per cent**

More than two-thirds of Manufacturing sales value was contributed by Electrical & Electronics Products (34.1%); Petroleum, Chemical, Rubber & Plastic (23.8%); and Food, Beverages & Tobacco (16.5%) sub-sectors



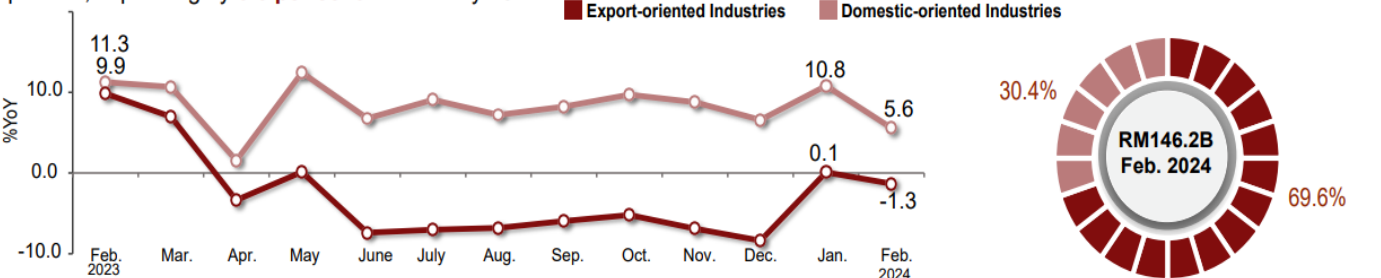
Number of Employees and Salaries & Wages, February 2024

The Manufacturing sector engaged **2.37 million persons**, an increase of **0.6 per cent** year-on-year with salaries & wages paid increased by **1.0 per cent**, amounting to **RM8.24 billion** in February 2024



Export and Domestic-oriented Industries

The sales value of export-oriented industries declined by **1.3 per cent** while the momentum for domestic-oriented industries remained positive, expanding by **5.6 per cent** in February 2024

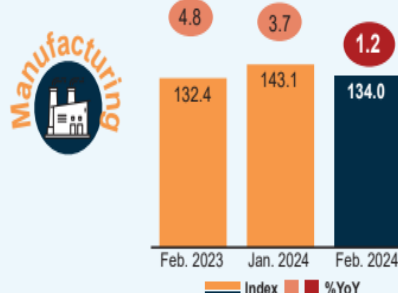
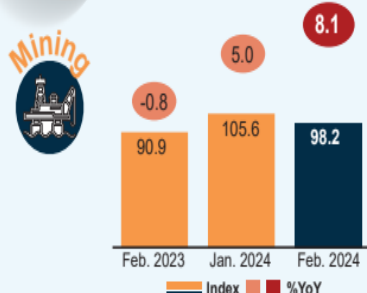
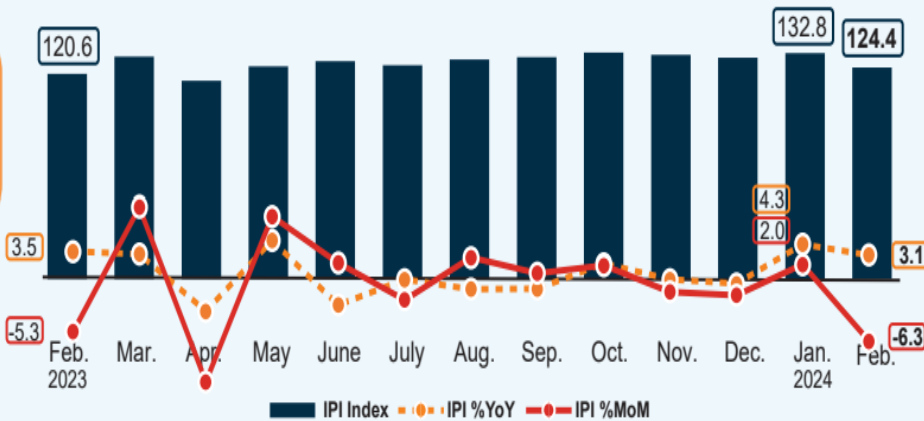


%YoY: Percentage change year-on-year
%MoM: Percentage change month-on-month

Source: Manufacturing Statistics Malaysia, February 2024, Department of Statistics Malaysia (DOSM)

INDUSTRIAL PRODUCTION INDEX, FEBRUARY 2024

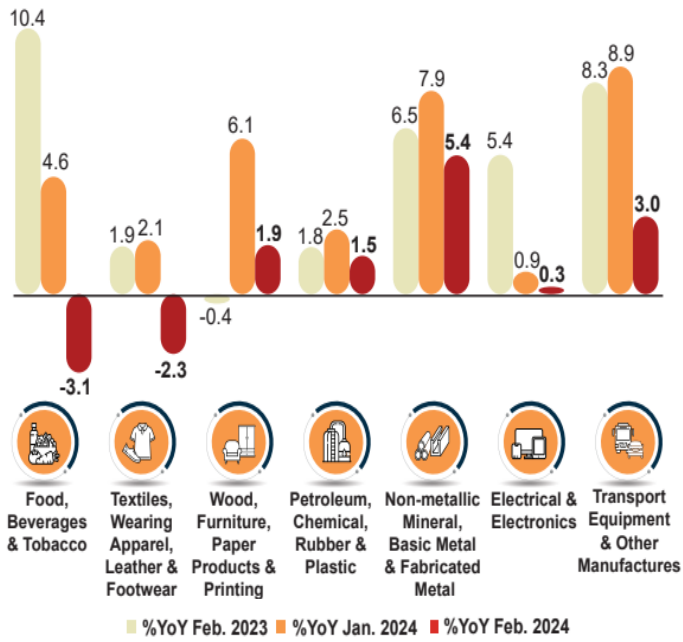
The Industrial Production Index grew by 3.1 per cent in February 2024, induced by positive momentum in all sectors



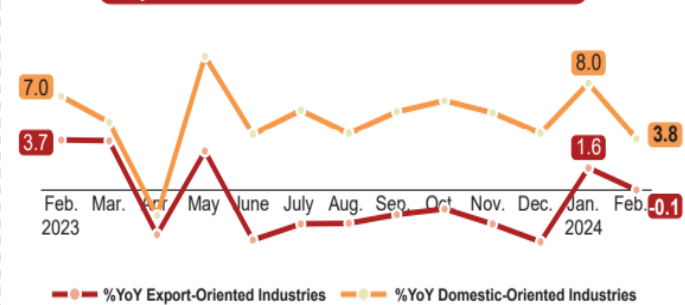
Malaysia Statistics

Manufacturing

The rise of 1.2 per cent in the Manufacturing output in February 2024 was supported by the Non-metallic Mineral Products, Basic Metal & Fabricated Metal Products as well as the Petroleum, Chemical, Rubber & Plastic Products sub-sectors



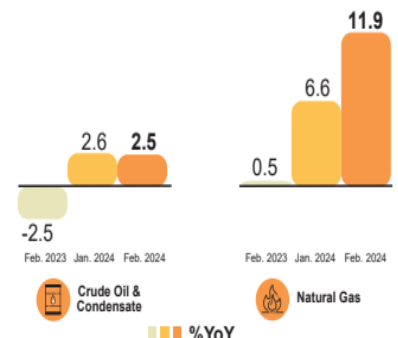
Export and Domestic-Oriented Industries



Industry	%YoY Feb. 2023	%YoY Jan. 2024	%YoY Feb. 2024
The key industries that influenced the contraction of export-oriented industries, February 2024			
Manufacture of vegetable & animal oils & fats	18.3%	-2.6%	-13.5%
Manufacture of chemicals & chemical products	2.8%	6.1%	-2.8%
Manufacture of wood & products of wood & cork, except furniture	-2.5%	0.7%	-4.4%
The main industries contributed to the growth of domestic-oriented industries, February 2024			
Manufacture of fabricated metal products, except machinery & equipment	8.5%	11.9%	8.4%
Manufacture of other non-metallic mineral products	5.2%	6.6%	5.1%
Manufacture of motor vehicles, trailers and semi-trailers	9.5%	12.1%	2.9%

Mining

The expansion in the Mining sector in February 2024 was steered by double-digit growth of 11.9 per cent in Natural Gas production while the Crude Oil & Condensate output remained with a steadfast growth of 2.5 per cent



% YoY: Percentage change year-on-year
% MoM: Percentage change month-on-month
Source: Index of Industrial Production Malaysia, February 2024, Department of Statistics Malaysia (DOSM)

WHOLESALE AND RETAIL TRADE, FEBRUARY 2024

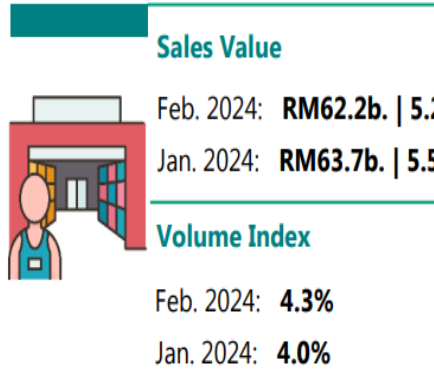
SALES VALUE FEB. 2024: RM141.1b.

VOLUME INDEX FEB. 2024: 151.1 points

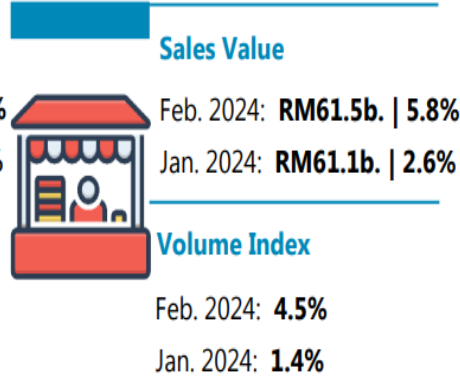
Feb. 2024: **5.5%** | Jan. 2024: 5.4%

Feb. 2024: **3.9%** | Jan. 2024: 3.5%

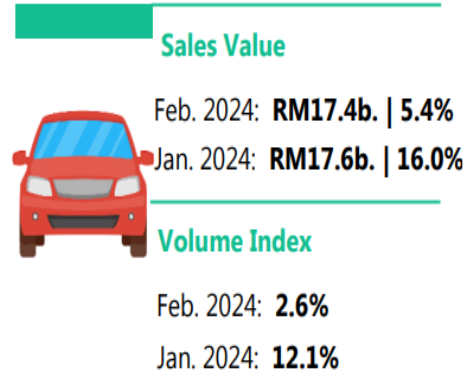
Wholesale Trade



Retail Trade



Motor Vehicles

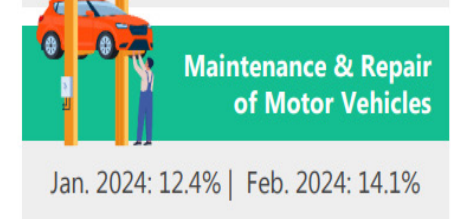
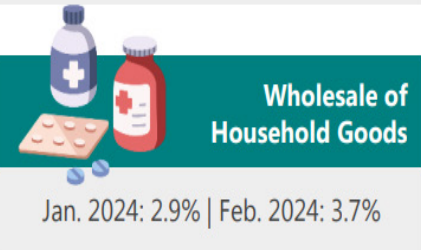
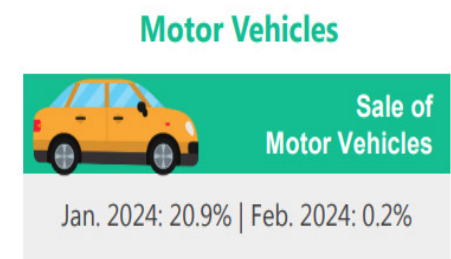


JANUARY 2024 -0.9%

**SEASONALLY ADJUSTED
VOLUME INDEX
(MONTHLY)**

FEBRUARY 2024 3.8%

MAIN GROUPS (SALES VALUE)

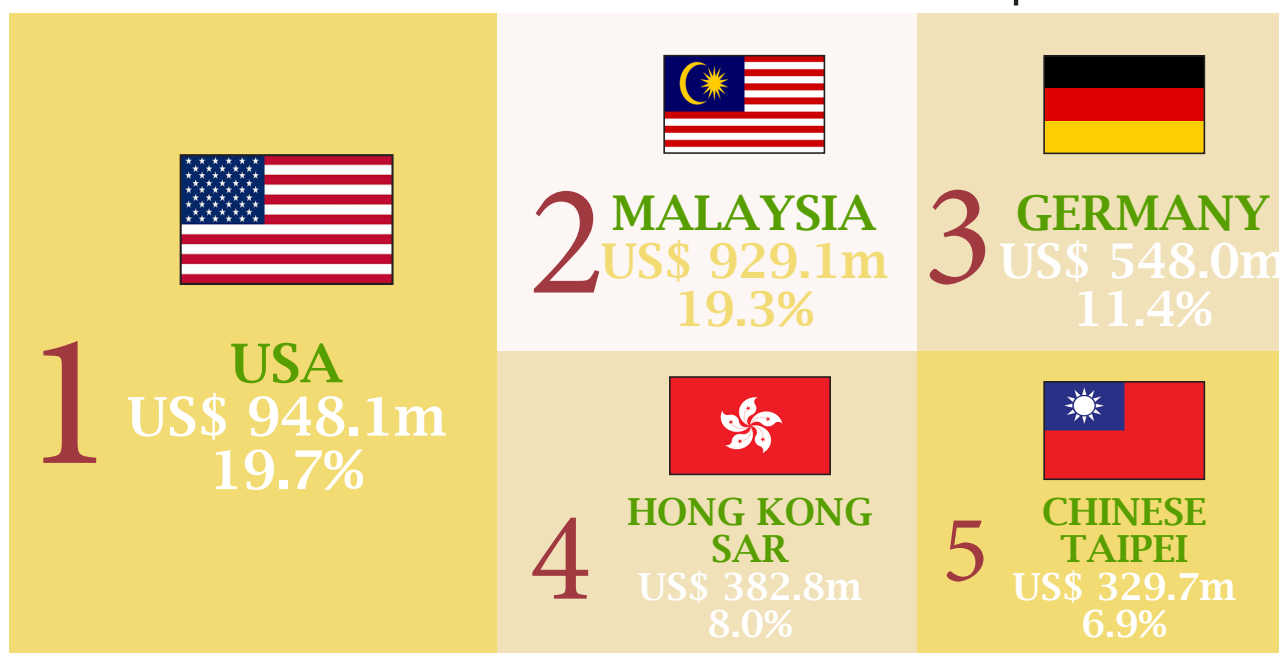


Percentage change: Year-on-Year

Source: Performance of Wholesale & Retail Trade, February 2024
Department of Statistics Malaysia (DOSM)

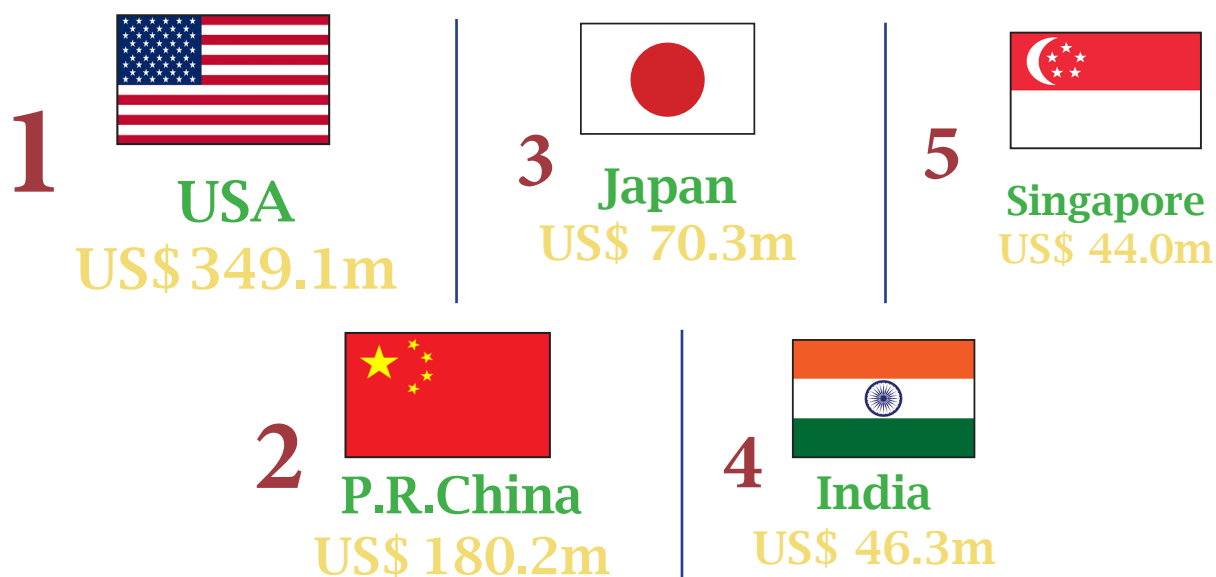
MALAYSIA AS SECOND LARGEST EXPORTERS IN THE WORLD OF INSTRUMENTS AND APPARATUS FOR MEASURING OR CHECKING ELECTRICAL QUANTITIES, SPECIFICALLY FOR TELECOMMUNICATIONS, E.G. CROSS-TALK METERS, GAIN MEASURING INSTRUMENTS, DISTORTION FACTOR METERS, PSOPHOMETERS

In 2022, Malaysia's export of Instruments and apparatus for measuring or checking electrical quantities, specifically for telecommunications, e.g. cross-talk meters, gain measuring instruments, distortion factor meters, psophometers recorded US\$ 929.1 million which was 19.3% share of the world exports.



Notes:
 -*HS903040
 -% refer to share in world exports

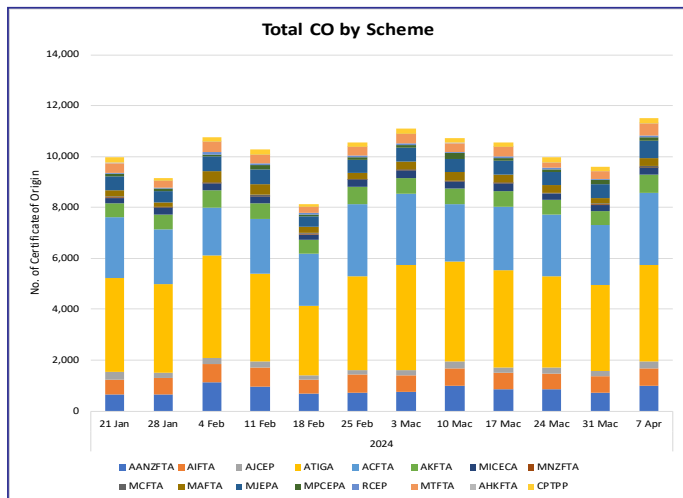
MALAYSIA'S TOP EXPORT DESTINATION



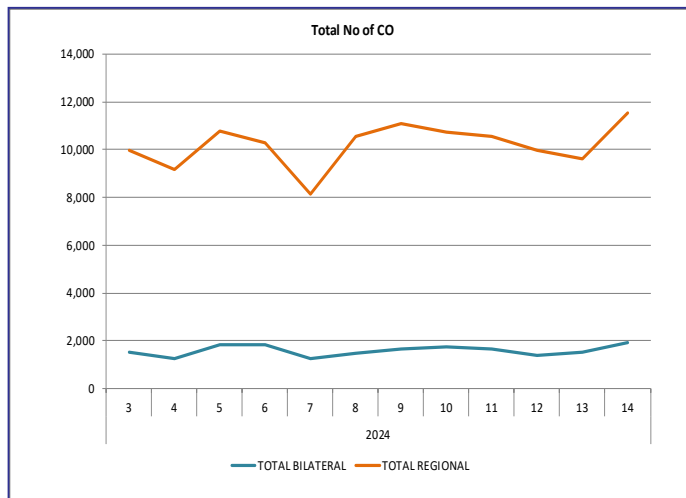
Source: <https://www.trademap.org/index.aspx>

Number of PCO as at 7 April 2024 Weekly / Monthly/ Annually

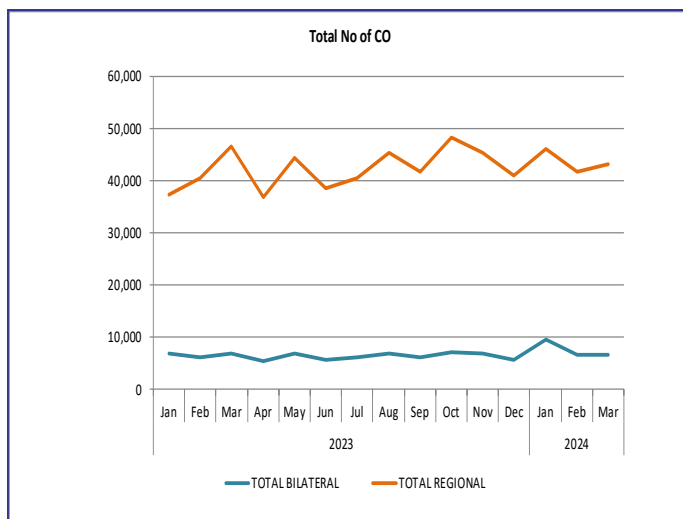
Weekly Total Scheme



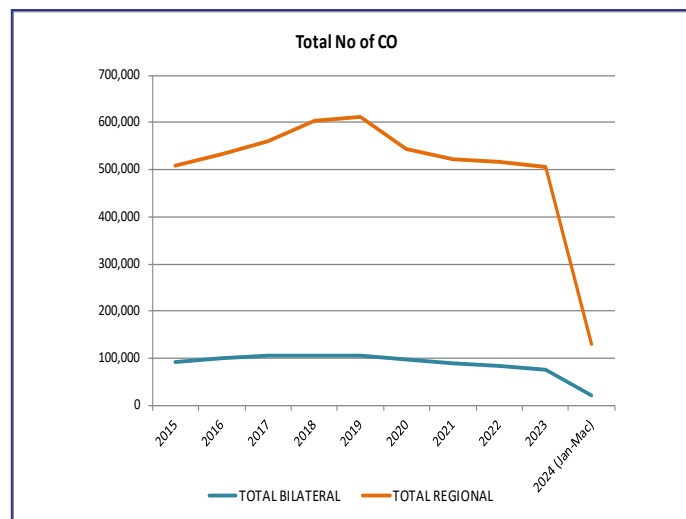
Weekly



Monthly



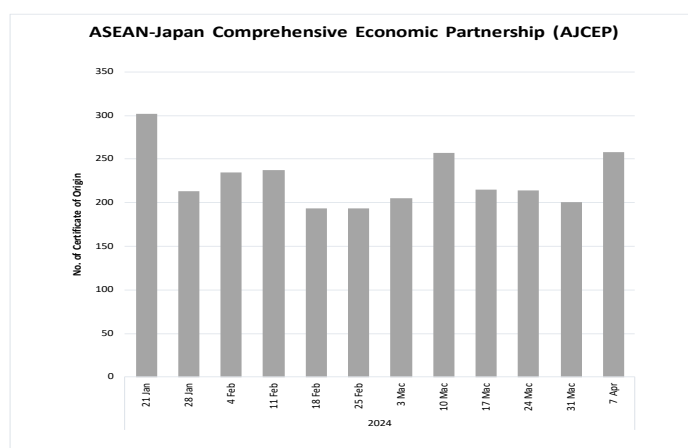
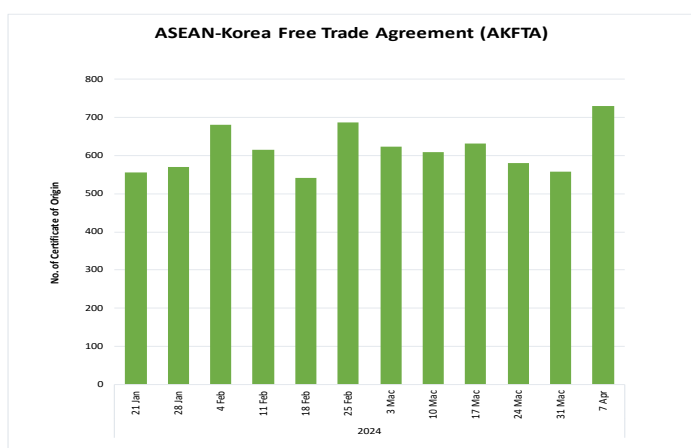
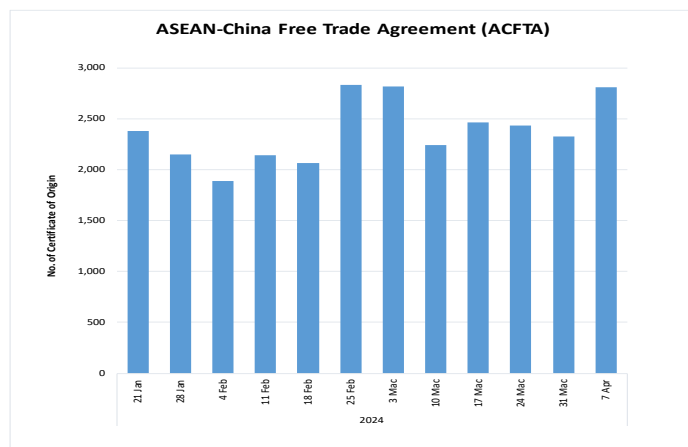
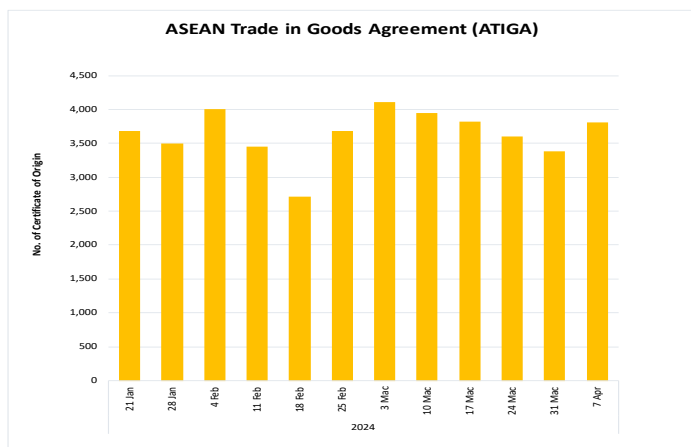
Annually



Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

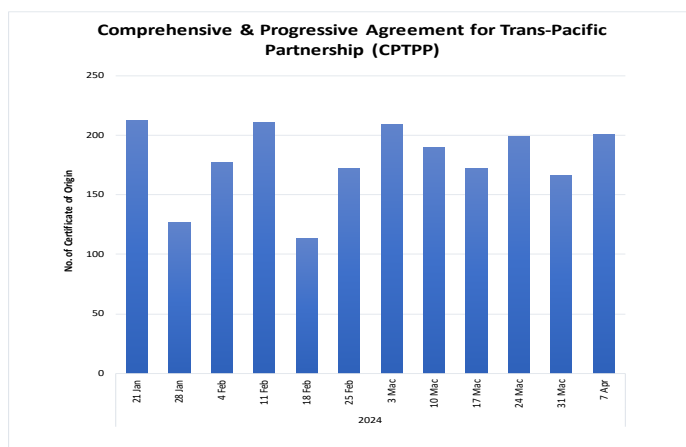
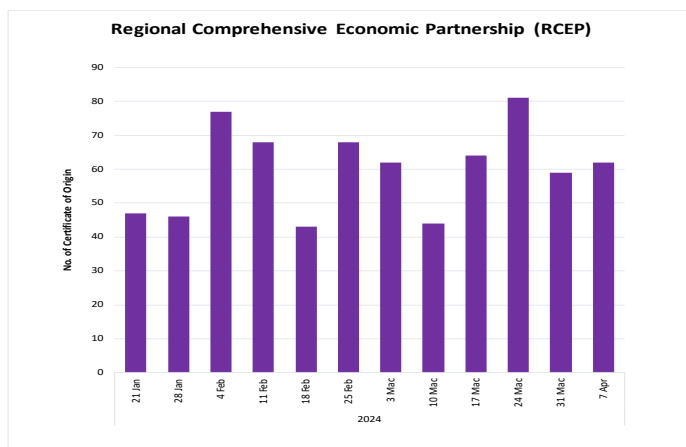
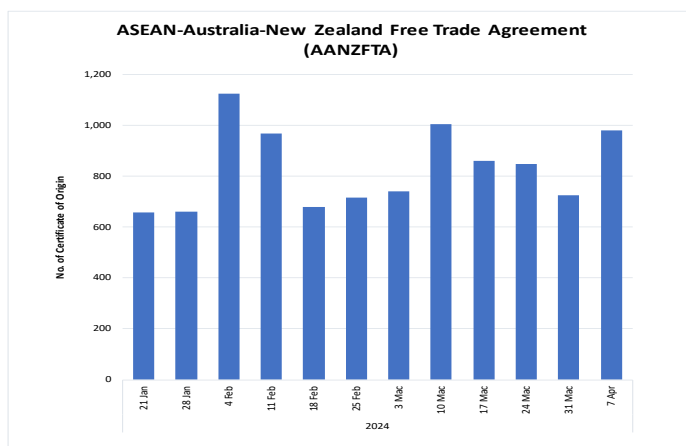
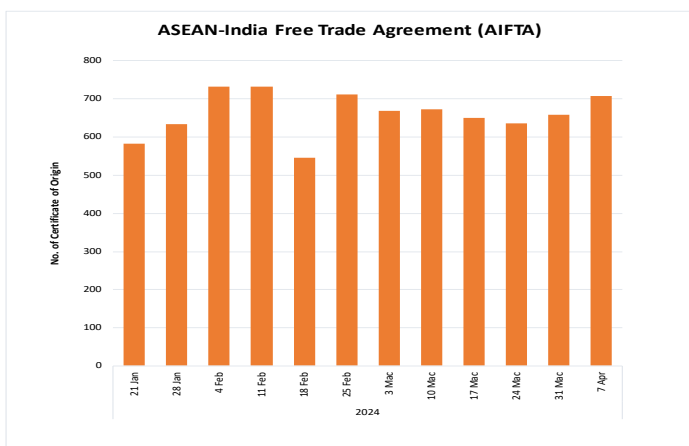
Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 7 April 2024



Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

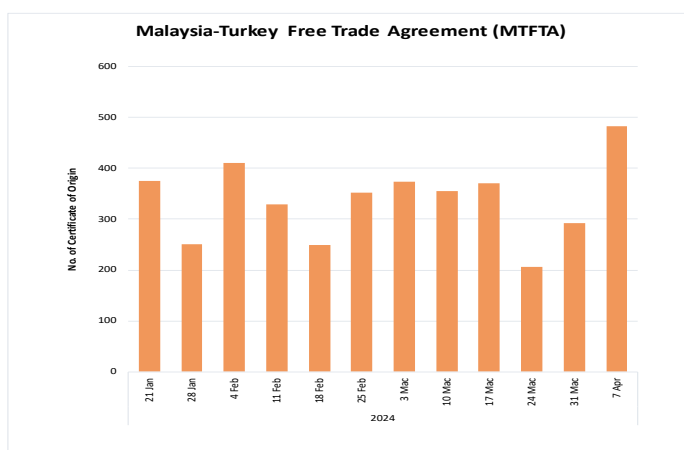
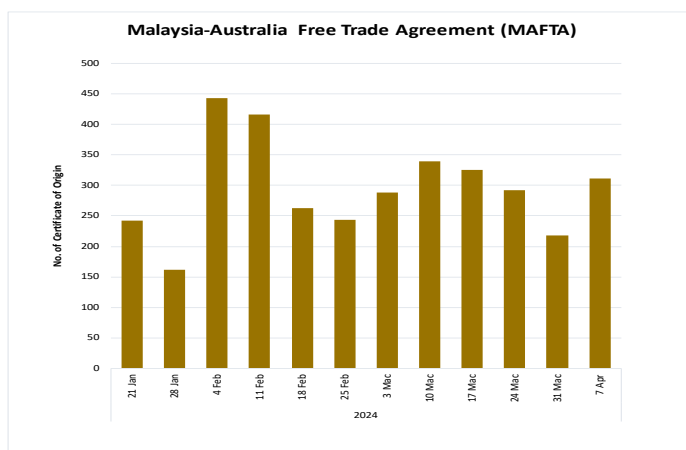
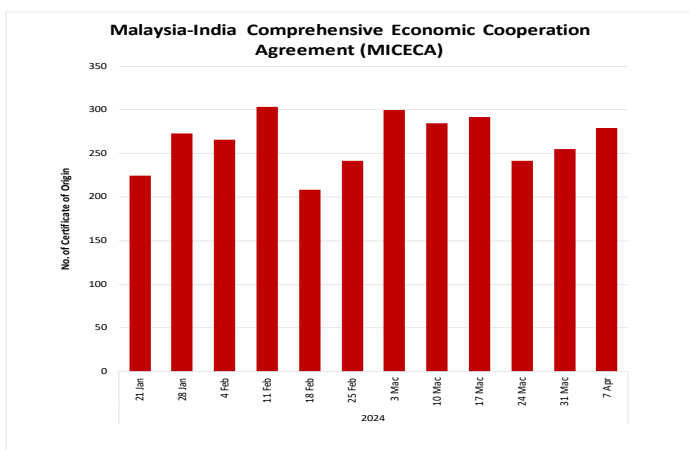
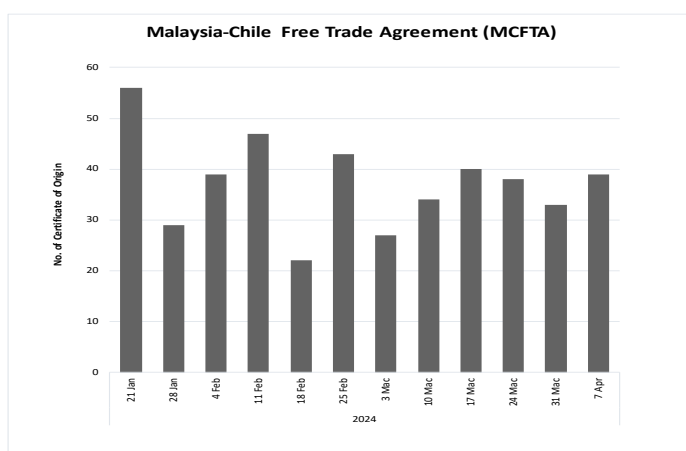
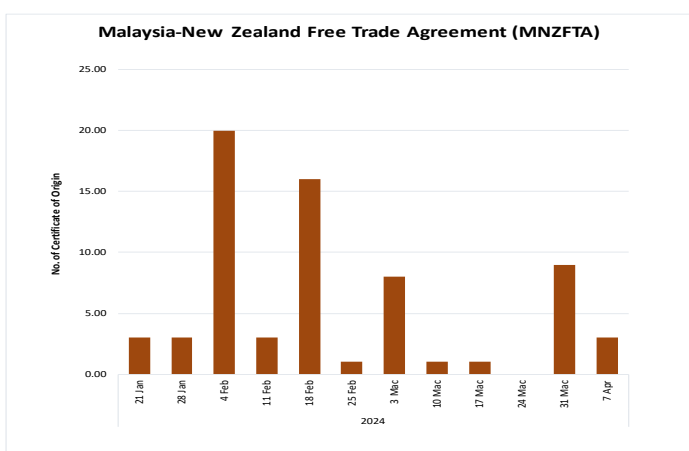
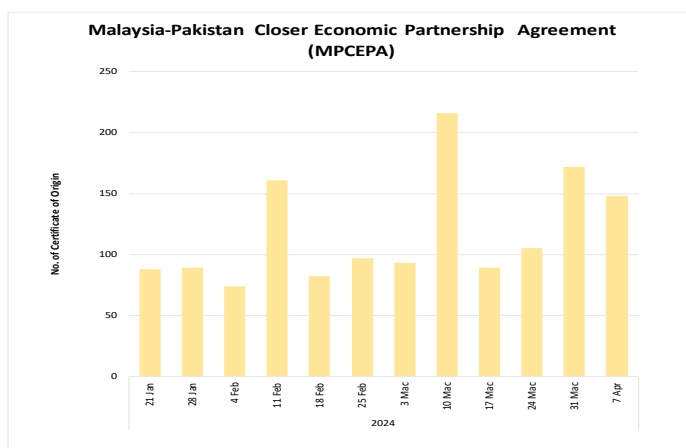
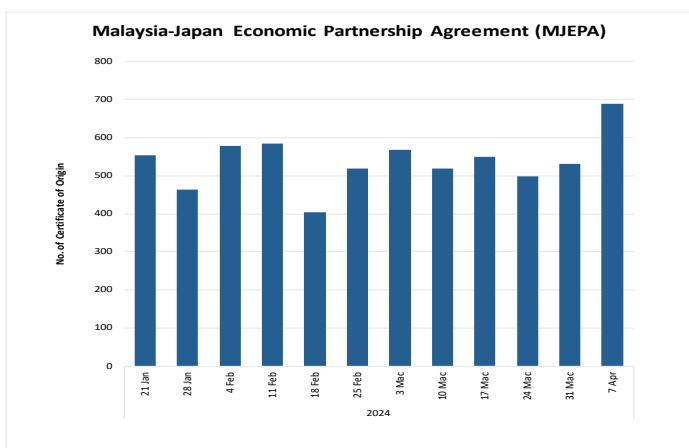
Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 7 April 2024



Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Bilateral FTA

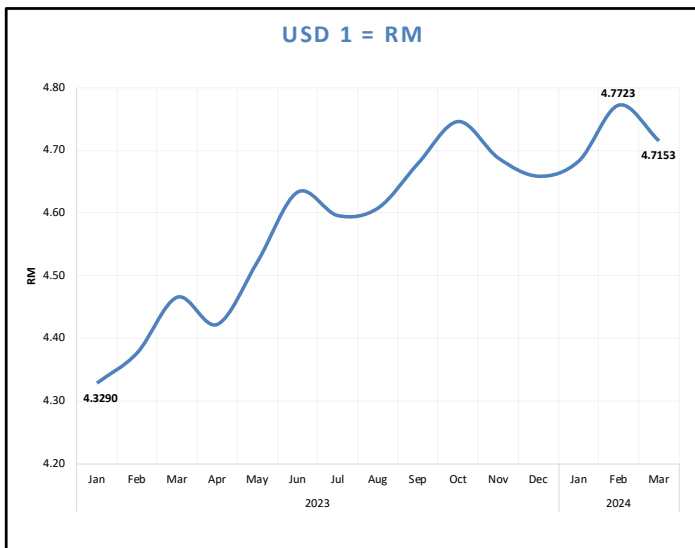
Number of Preferential Certificates of Origin (PCOs) as at 7 April 2024



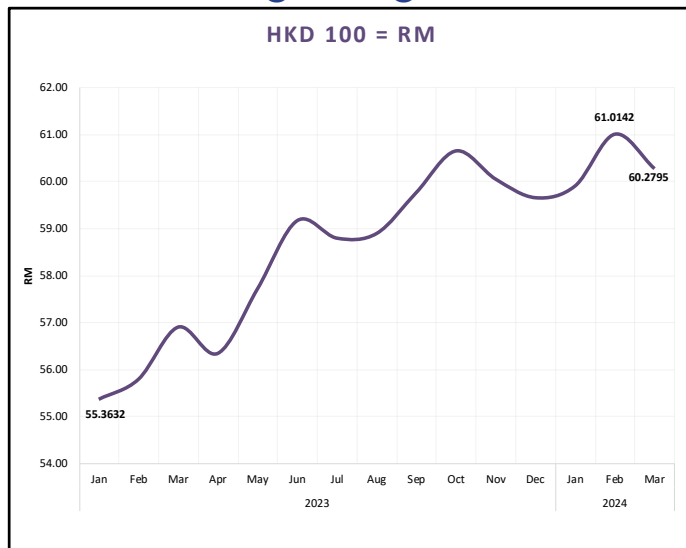
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - March 2024

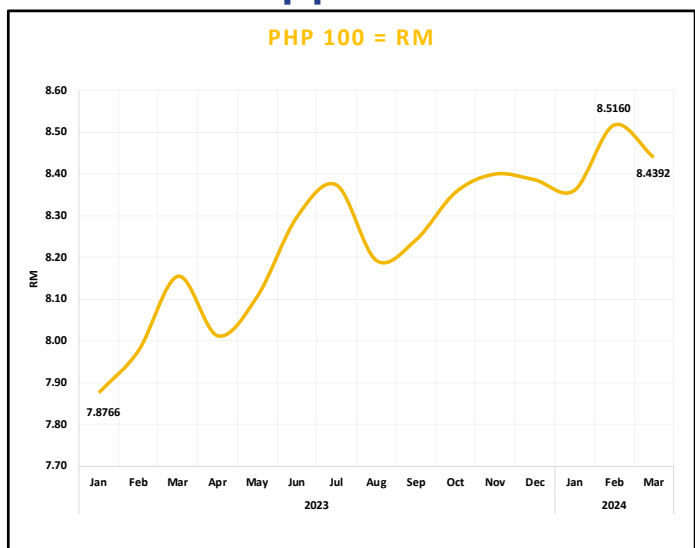
US Dollar



Hong Kong Dollar



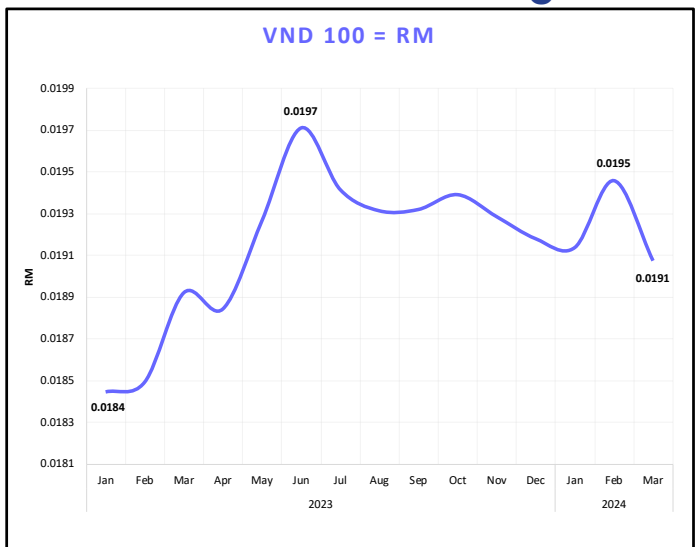
Philippine Peso



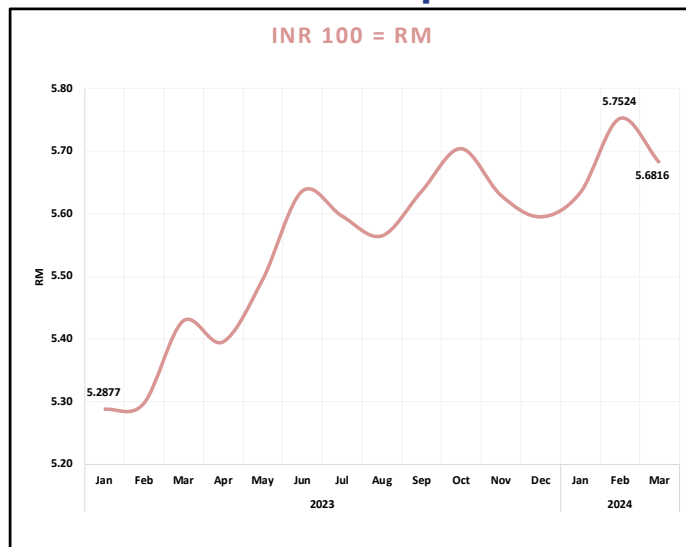
Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼ **0.8%***
US\$90.5
12 April 2024

Highest
2023/2024

5 Apr 2024 : US\$91.2
29 Sept 2023 : US\$95.3

2 Feb 2024 : US\$77.3
17 March 2023 : US\$73.0

Lowest
2023/2024

Average Price 2023ⁱ : US\$82.3

CRUDE PALM OIL -per MT-



▼ **1.9%***
US\$931.7
12 April 2024

Highest
2023/2024

5 Apr 2024 : US\$950.1
3 Mar 2023 : US\$964.5

5 Jan 2024 : US\$791.5
2 Jun 2023 : US\$737.2

Lowest
2023/2024

Average Price 2023ⁱ : US\$842.3

RUBBER SMR 20 -per



▲ **0.9%***
US\$1,647.0
12 April 2024

Average Price 2023ⁱ : US\$1,389.4

COCOA SMC 2 -per MT-



▲ **6.0%***
US\$7,549.5
12 April 2024

Average Price 2023ⁱ : US\$2,136.7

SUGAR -per lbs-



▼ **8.4%***
US\$20.2
12 April 2024

Average Price 2023ⁱ : US\$23.6

COAL -per MT-



▲ **2.9%***
US\$121.3
12 April 2024

Average Price 2023ⁱ : US\$127.0

SCRAP IRON HMS -per MT-



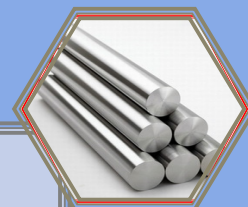
▼ **0.1%*** : ▲ **2.3%***
US\$383.3 : **US\$351.9**
(high) : (low)
January 2024

Average Price 2023ⁱ : US\$389.3 (high)
Average Price 2023ⁱ : US\$354.8 (low)

Domestic Prices January 2024



Billets
(per MT)
RM2,575 - RM2,576

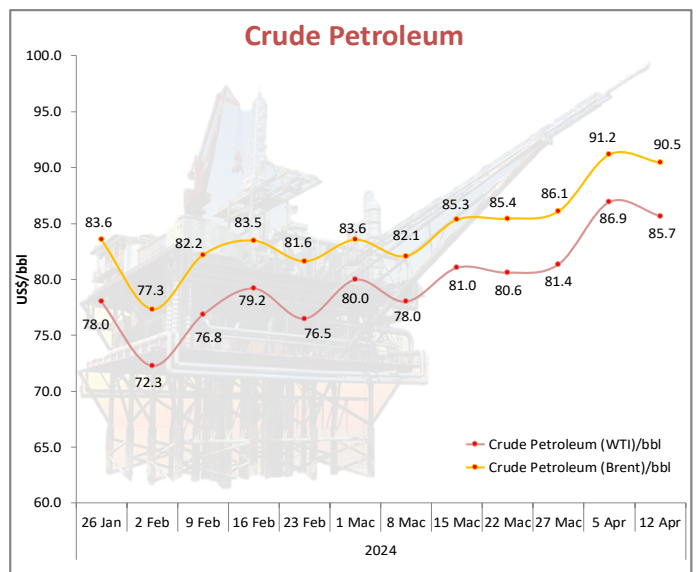
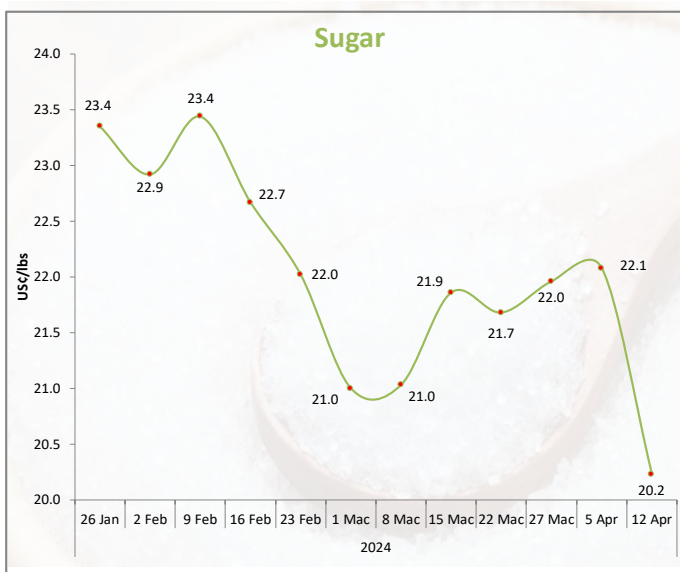
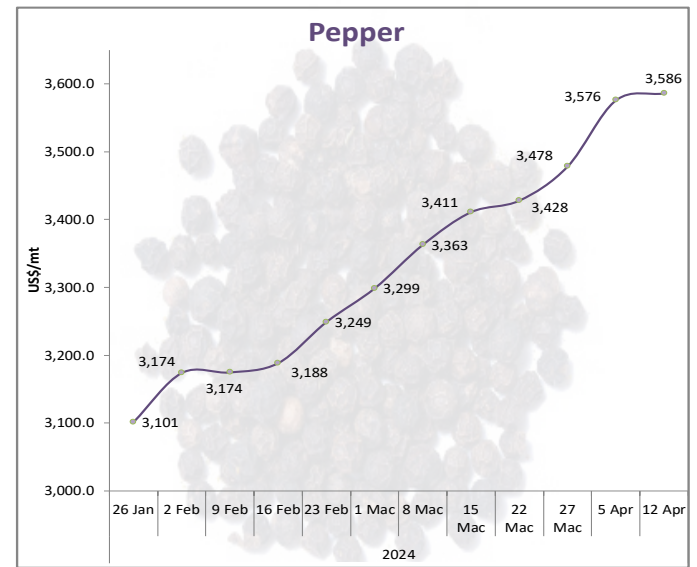
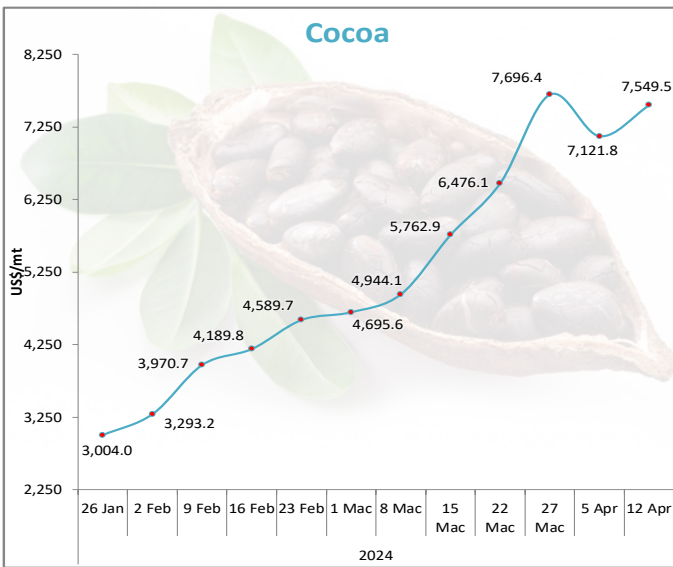
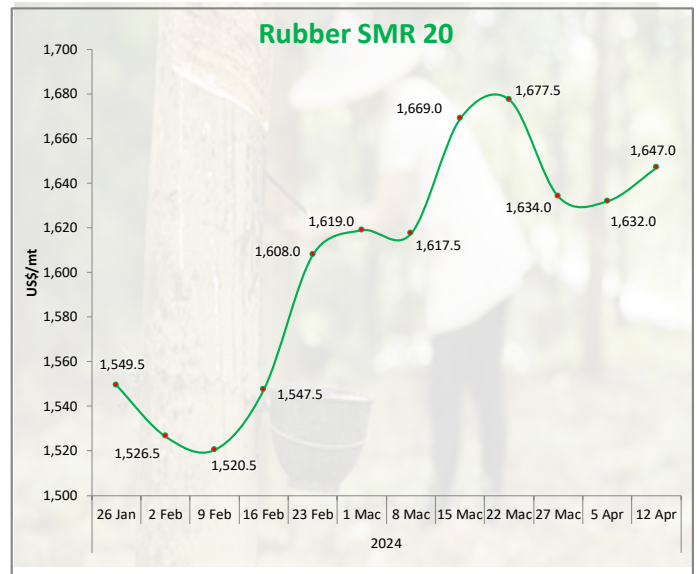
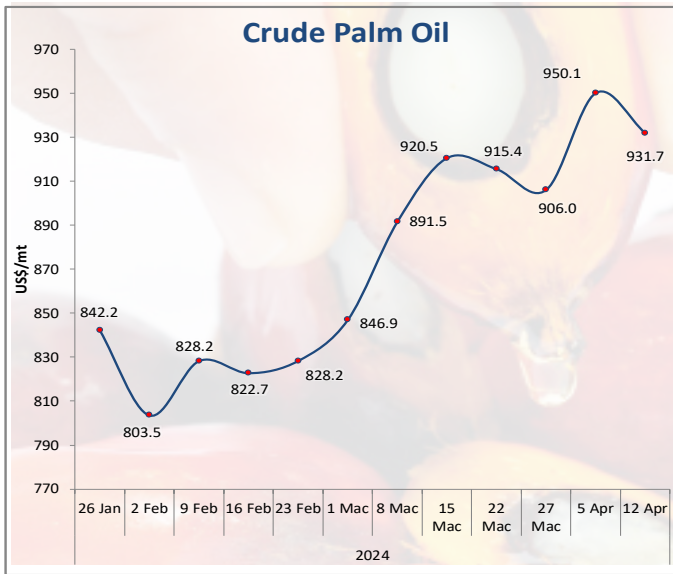


Steel Bars
(per MT)
RM2,846 - RM2,906

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

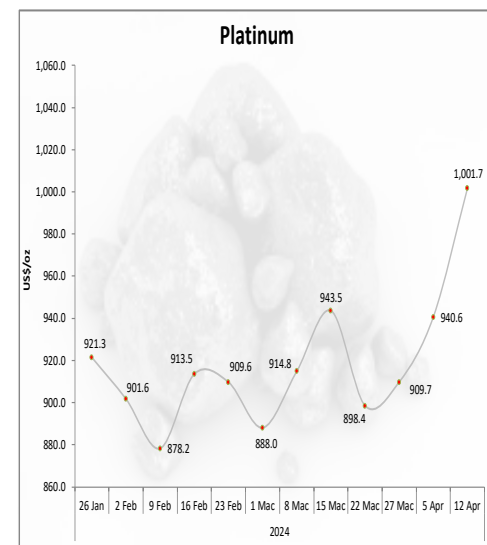
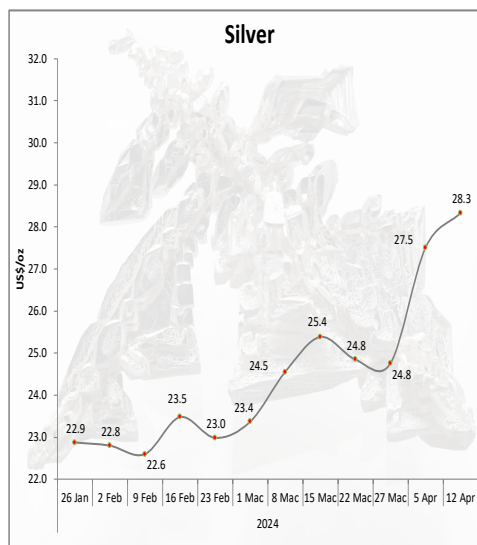
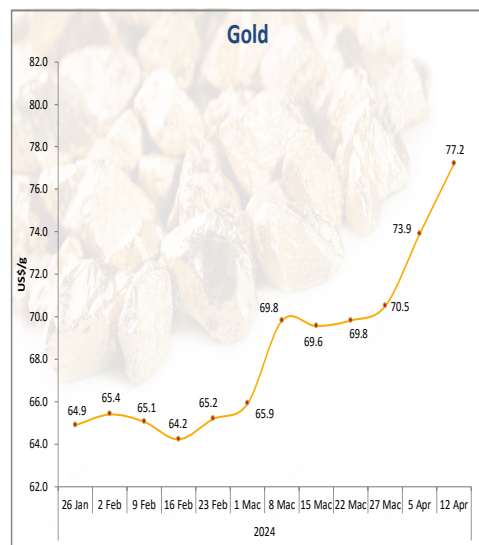
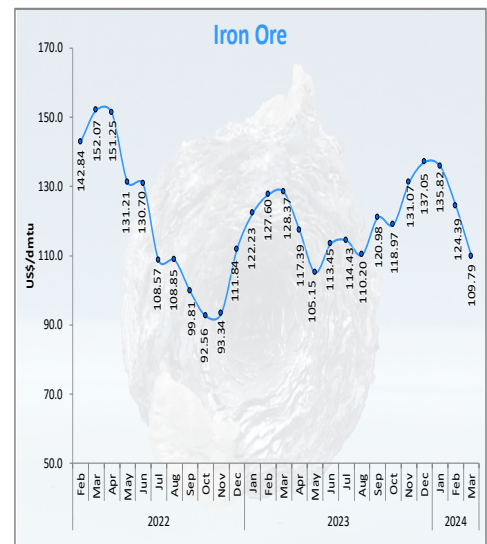
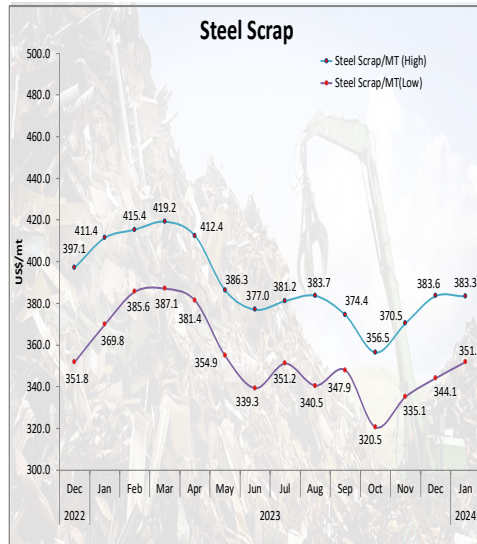
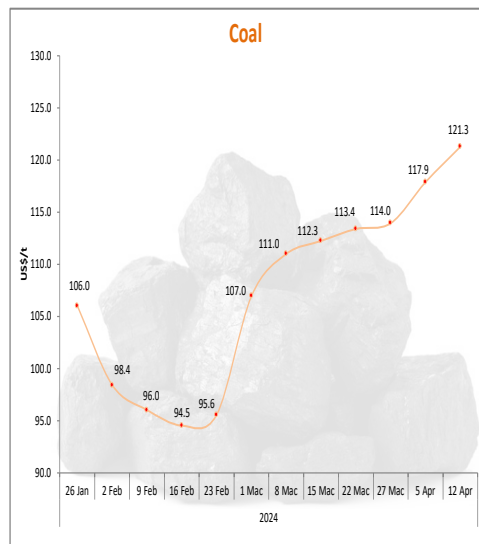
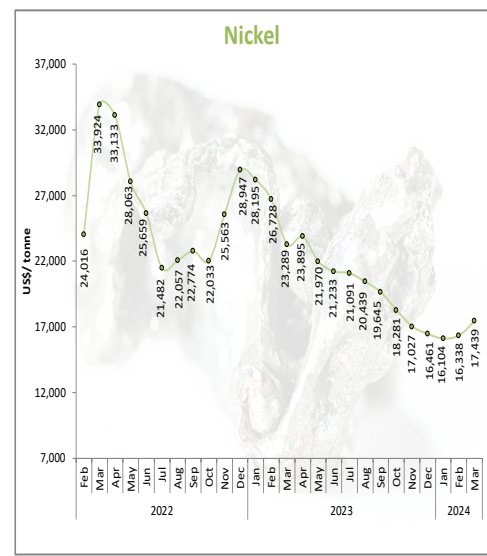
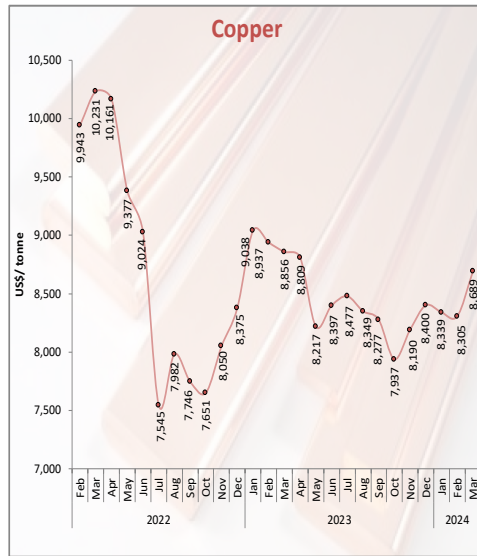
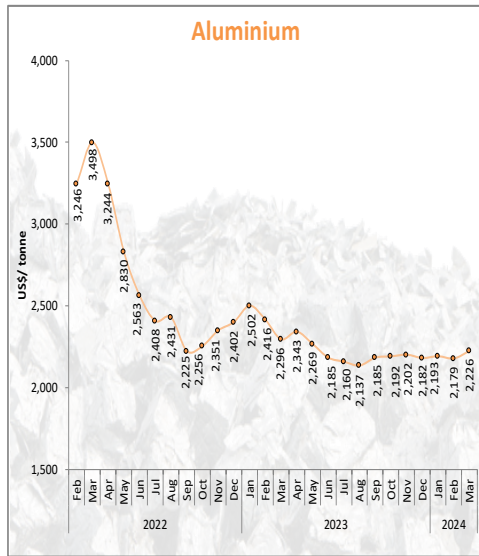
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP

REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



THE RCEP COVERS:

- 1 Elimination or reduction of import duties
- 2 Promotion, facilitation, protection and investment liberalisation
- 3 Protection of intellectual property rights, facilitation in e-commerce
- 4 Economic and technical cooperation

RCEP CONSISTS OF

10 ASEAN member countries

5 ASEAN FTA Partner countries



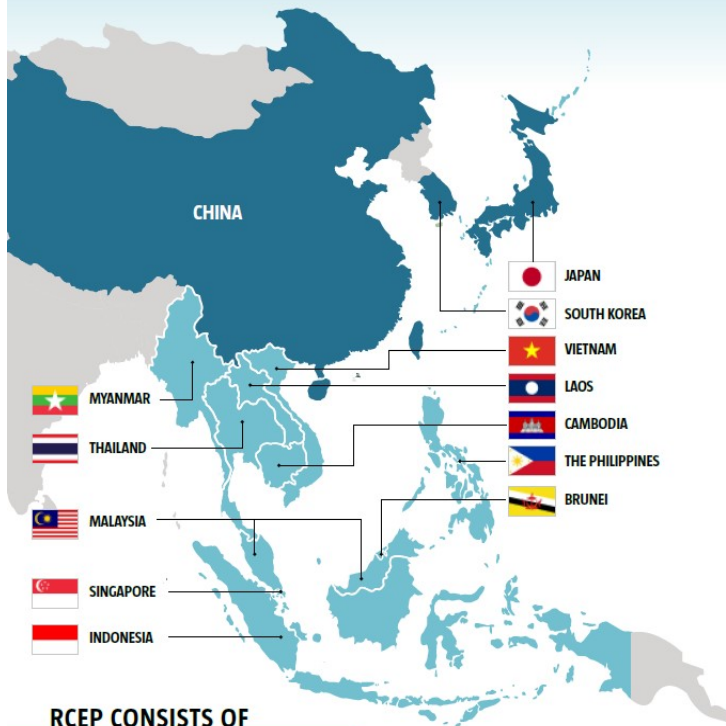
MAIN OBJECTIVES OF RCEP

- 1 Strengthening regional value chain
- 2 User friendly and easy to use
- 3 Modern, comprehensive and high quality

RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



RCEP CONSISTS OF

10 ASEAN member countries

5 ASEAN FTA partner countries



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASIAN FTA partner countries after 31 rounds of formal negotiations

Total Population 2.2 billion
Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF INVESTMENT, TRADE AND INDUSTRY



MINISTRY OF INVESTMENT, TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrdd@mpc.gov.my



Readiness Assessment



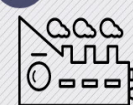
Apply online at www.miti.gov.my/industry4wrdd

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

Business Intervention

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



Implement the Intervention Plan

#MITIPOCKETTALK



Introduction to FTAs

Introduction to Preferential Certificate of Origin (PCO)

Introduction to Strategic Trade Act 2010

Interested to participate?

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